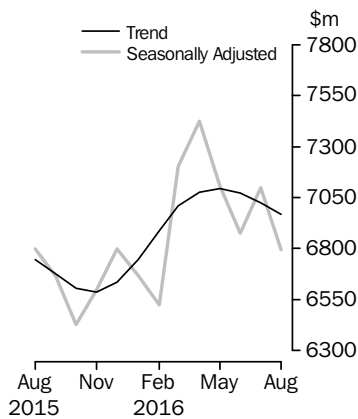


# LENDING FINANCE

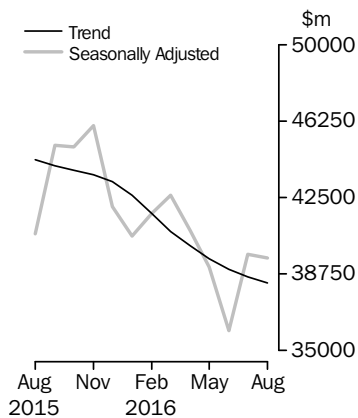
AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) FRI 14 OCT 2016

## Personal Finance



## Commercial Finance



## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070.

## KEY FIGURES

	<b>Jul 2016</b>	<b>Aug 2016</b>	<b>Jul 2016 to Aug 2016</b>
	<b>\$m</b>	<b>\$m</b>	<b>% change</b>
<b>TREND ESTIMATES</b>			
Housing finance for owner occupation(a)	20 007	19 820	-0.9
Personal finance	7 025	6 968	-0.8
Commercial finance	38 596	38 322	-0.7
Lease finance	501	493	-1.6
<b>SEASONALLY ADJUSTED ESTIMATES</b>			
Housing finance for owner occupation(a)	19 817	19 497	-1.6
Personal finance	7 099	6 793	-4.3
Commercial finance	39 705	39 545	-0.4
Lease finance	491	504	2.6

(a) Excludes alterations and additions

## KEY POINTS

### AUGUST 2016 COMPARED WITH JULY 2016:

#### HOUSING FINANCE FOR OWNER OCCUPATION

- The total value of owner occupied housing commitments excluding alterations and additions fell 0.9% in trend terms, and the seasonally adjusted series fell 1.6%.

#### PERSONAL FINANCE

- The trend series for the value of total personal finance commitments fell 0.8%. Revolving credit commitments fell 2.1%, while fixed lending commitments was flat.
- The seasonally adjusted series for the value of total personal finance commitments fell 4.3%. Revolving credit commitments fell 12.3%, while fixed lending commitments rose 0.8%.

#### COMMERCIAL FINANCE

- The trend series for the value of total commercial finance commitments fell 0.7%. Revolving credit commitments fell 3.6%, while fixed lending commitments was flat.
- The seasonally adjusted series for the value of total commercial finance commitments fell 0.4%. Revolving credit commitments fell 0.8% and fixed lending commitments fell 0.3%.

#### LEASE FINANCE

- The trend series for the value of total lease finance commitments fell 1.6% in August 2016 and the seasonally adjusted series rose 2.6%, after a fall of 8.5% in July 2016.

# NOTES

## FORTHCOMING ISSUES

<i>ISSUE</i>	<i>RELEASE DATE</i>
September 2016	14 November 2016
October 2016	12 December 2016
November 2016	23 January 2017
December 2016	14 February 2017
January 2017	15 March 2017
February 2017	12 April 2017



## REVISIONS

In this issue, revisions have been made to the original series as a result of improved reporting of survey and administrative data. These revisions have affected the following series:

- Commercial Finance for period March 2015 to July 2016.
- Personal Finance for period March 2016 to July 2016.
- Investment housing for period March 2016 to July 2016.
- Lease Finance for period February 2016 to July 2016.

## PRIVACY

The *ABS Privacy Policy* outlines how the ABS will handle any personal information that you provide to the ABS.



## ABBREVIATIONS

\$m	million dollars
ABS	Australian Bureau of Statistics
ADI	Authorised Deposit-taking Institution
APRA	Australian Prudential Regulation Authority
ARIMA	autoregressive integrated moving average
n.e.c.	not elsewhere classified
RBA	Reserve Bank of Australia
RFC	Registered Financial Corporation

David W. Kalisch  
Australian Statistician

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## TIME SERIES DATA

### TIME SERIES DATA

Data available free on the ABS web site <http://www.abs.gov.au> include:

- longer time series of tables in this publication, and
- the following tables:

13. Lending Finance Seasonal Factors and Forward Factors for 12 months, By Purpose: Australia (from January 1985)
14. Commercial finance commitments, summary (original, seasonally adjusted, trend)
15. Commercial finance commitments, fixed loans and revolving credit
16. Commercial finance commitments, fixed loans and revolving credit by lender
17. Commercial finance commitments, fixed loans by industry
18. Commercial finance commitments, revolving credit by industry
- 19 to 26. Commercial finance commitments, fixed loans and revolving credit by state and territory
27. Lease finance commitments, summary (original, seasonally adjusted, trend)
28. Lease finance commitments by purpose
29. Lease finance commitments by purpose and lender
30. Lease finance commitments by industry
- 31 to 38. Lease finance commitments by purpose and state and territory
39. Operating lease finance commitments by purpose
40. Operating lease finance commitments by lender
41. Operating lease finance commitments by industry
- 42 to 49. Operating lease finance commitments by purpose and state and territory
50. Personal finance commitments, summary (original, seasonally adjusted, trend)
51. Personal finance commitments, fixed loans and revolving credit
52. Personal finance commitments, fixed loans and revolving credit by lender
- 53 to 60. Personal finance commitments, fixed loans and revolving credit by state and territory

## SUMMARY OF FINDINGS

### HOUSING FINANCE FOR OWNER OCCUPATION

The total value of owner occupied housing commitments excluding alterations and additions fell 0.9% in trend terms and the seasonally adjusted series fell 1.6%.

Further detail can be found in Table 1 on the downloads tab of this release and in the PDF.

For further information, please refer to Housing Finance, Australia (cat. no. 5609.0), which was released on 9 September 2016.

### PERSONAL FINANCE

The trend series for the value of total personal finance commitments fell 0.8% in August 2016 compared with July 2016. Revolving lending commitments fell 2.1% and fixed lending commitments was flat.

The seasonally adjusted series for the value of total personal finance commitments fell 4.3%. Revolving lending commitments fell 12.3%, while fixed lending commitments rose 0.8%.

Further detail can be found in Tables 1 and 4 on the downloads tab of this release and in the PDF.

### COMMERCIAL FINANCE

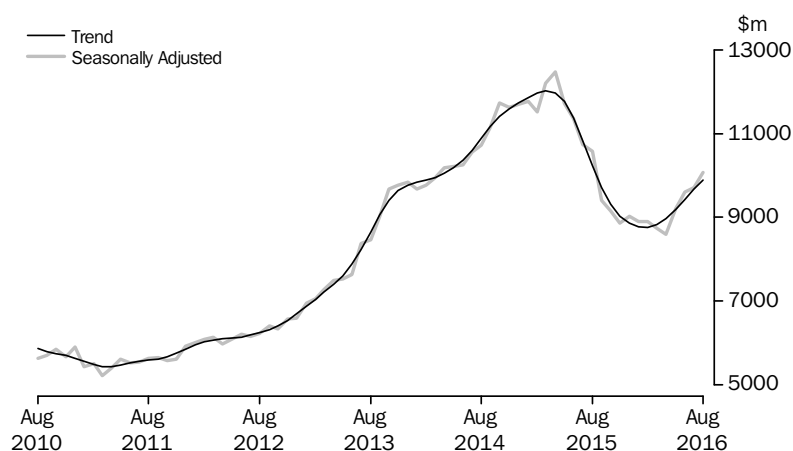
The trend series for the value of total commercial finance commitments fell 0.7% in August 2016 compared with July 2016. Revolving lending commitments fell 3.6% and fixed lending commitments was flat.

The seasonally adjusted series for the value of total commercial finance commitments fell 0.4% in August 2016, after a rise of 10.3% in July 2016. Revolving lending commitments fell 0.8%, after a rise of 27.2% in the previous month. Fixed lending commitments fell 0.3%, after a rise of 6.6% in the previous month.

The value of commitments for the purchase of dwellings by individuals for rent or resale (trend) rose 2.3% in August 2016 and the seasonally adjusted series rose 3.7%.

Further detail can be found in Tables 1 and 8 on the downloads tab of this release and in the PDF.

### PURCHASE OF DWELLINGS BY INDIVIDUALS FOR RENT OR RESALE



## SUMMARY OF FINDINGS *continued*

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### LEASE FINANCE

The trend series for the value of total lease finance commitments fell 1.6% in August 2016 and the seasonally adjusted series rose 2.6%, after a fall of 8.5% in July 2016.

Further detail can be found in Table 1 on the downloads tab of this release and in the PDF.

**FINANCE COMMITMENTS, Summary**

Month	SECURED HOUSING(a)		PERSONAL(b)			COMMERCIAL			LEASE
	Construction and purchase of dwellings(c)	Alterations and additions	Fixed loans(d)	Revolving credit(e)	Total	Fixed loans(d)	Revolving credit(e)	Total	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>ORIGINAL</b>									
<b>2015</b>									
August	19 587	369	3 784	2 653	6 437	31 054	8 148	39 202	567
September	21 888	385	3 734	2 669	6 403	36 632	8 297	44 930	603
October	22 028	367	3 614	2 983	6 597	36 816	8 648	45 464	590
November	22 921	387	3 798	2 729	6 527	33 113	13 123	46 236	572
December	23 085	369	3 887	2 931	6 818	40 397	12 820	53 216	665
<b>2016</b>									
January	16 142	275	3 137	2 471	5 608	24 082	6 247	30 328	495
February	18 780	382	3 864	2 641	6 505	27 481	8 576	36 057	584
March	20 340	397	4 514	2 967	7 481	32 315	9 413	41 729	596
April	20 139	374	4 430	2 717	7 147	29 375	8 740	38 115	541
May	21 597	385	4 699	2 974	7 673	30 260	9 394	39 654	502
June	21 351	389	4 934	2 783	7 717	35 880	8 702	44 582	639
July	19 480	372	4 171	2 998	7 169	30 545	7 922	38 466	476
August	20 032	381	4 476	2 346	6 822	32 037	8 218	40 255	512
<b>SEASONALLY ADJUSTED</b>									
<b>2015</b>									
August	20 508	384	3 957	2 843	6 800	32 599	8 126	40 725	609
September	21 081	380	3 813	2 852	6 665	36 261	8 808	45 069	597
October	21 079	355	3 626	2 804	6 429	35 667	9 318	44 985	611
November	21 316	375	3 801	2 797	6 598	33 769	12 258	46 027	590
December	21 330	371	3 908	2 893	6 800	32 521	9 522	42 044	596
<b>2016</b>									
January	20 050	369	3 894	2 777	6 670	31 471	9 125	40 596	615
February	20 708	373	4 030	2 493	6 523	32 309	9 404	41 713	609
March	20 427	377	4 334	2 868	7 202	32 597	10 013	42 610	559
April	20 366	380	4 396	3 029	7 425	31 151	9 712	40 862	561
May	20 209	362	4 251	2 856	7 107	29 639	9 469	39 108	483
June	20 643	364	4 272	2 604	6 876	29 506	6 488	35 994	537
July	19 817	379	4 314	2 785	7 099	31 452	8 253	39 705	491
August	19 497	371	4 350	2 443	6 793	31 357	8 187	39 545	504
<b>TREND</b>									
<b>2015</b>									
August	20 308	374	3 901	2 847	6 748	34 755	9 600	44 355	590
September	20 776	374	3 829	2 848	6 677	34 551	9 493	44 044	599
October	21 058	372	3 782	2 825	6 607	34 273	9 558	43 831	605
November	21 122	371	3 790	2 796	6 586	33 867	9 760	43 626	608
December	20 993	371	3 858	2 779	6 636	33 275	9 994	43 269	606
<b>2016</b>									
January	20 783	372	3 970	2 777	6 747	32 595	10 029	42 624	599
February	20 597	373	4 095	2 792	6 886	31 899	9 826	41 725	587
March	20 468	373	4 199	2 809	7 009	31 356	9 476	40 832	569
April	20 374	372	4 266	2 812	7 078	31 021	9 104	40 125	548
May	20 278	371	4 304	2 791	7 095	30 759	8 754	39 513	529
June	20 150	371	4 325	2 746	7 071	30 594	8 378	38 972	513
July	20 007	371	4 338	2 687	7 025	30 560	8 036	38 596	501
August	19 820	371	4 337	2 630	6 968	30 572	7 750	38 322	493

(a) For owner occupation. (d) Includes refinancing (see Glossary).  
 (b) Includes unsecured housing finance for owner occupation. (e) New and increased credit limits during the month. Includes credit cards.  
 (c) Includes refinancing across lending institutions (see Glossary).

**HOUSING AND PERSONAL FINANCE COMMITMENTS, By Lender: Original**

Month	HOUSING FINANCE(a)					PERSONAL FINANCE(b)				
	Banks	Permanent building societies	Wholesale lenders n.e.c.	Other lenders	Total	Banks	Credit co-operatives	Finance companies	Other lenders	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>2015</b>										
August	18 339	194	367	686	19 587	5 226	153	102	955	6 437
September	20 385	182	532	788	21 888	5 185	168	105	944	6 403
October	20 598	215	460	755	22 028	5 472	163	116	846	6 597
November	21 345	np	np	780	22 921	5 310	146	128	943	6 527
December	21 459	np	np	806	23 085	5 517	150	139	1 012	6 818
<b>2016</b>										
January	14 839	193	391	718	16 142	4 370	106	127	1 005	5 608
February	17 258	np	np	881	18 780	5 315	132	97	961	6 505
March	18 688	np	np	942	20 340	5 920	133	117	1 311	7 481
April	18 665	179	436	859	20 139	5 589	135	111	1 312	7 147
May	20 151	np	np	867	21 597	6 093	np	np	1 315	7 673
June	19 917	np	np	782	21 351	5 989	147	171	1 411	7 717
July	18 030	np	np	733	19 480	5 559	128	133	1 349	7 169
August	18 599	212	425	796	20 032	5 213	140	126	1 343	6 822

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Secured finance for owner occupation. Excludes alterations and additions.  
 (b) Includes unsecured housing finance for owner occupation.



COMMERCIAL AND LEASE FINANCE COMMITMENTS, By Lender: **Original**

Month	COMMERCIAL FINANCE					LEASE FINANCE				
	Banks	Money market corporations	Finance companies	Other lenders	Total	Banks	General financiers	Finance companies	Other lessors	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>2015</b>										
August	36 266	np	823	np	39 202	99	163	138	167	567
September	41 485	np	849	np	44 930	104	161	148	190	603
October	41 824	np	940	np	45 464	113	160	142	175	590
November	42 349	711	810	2 366	46 236	105	157	135	175	572
December	49 330	np	901	np	53 216	136	182	np	np	665
<b>2016</b>										
January	27 556	121	720	1 931	30 328	84	237	np	np	495
February	32 182	335	855	2 686	36 057	99	256	32	197	584
March	37 733	np	921	np	41 729	137	224	40	195	596
April	34 143	np	872	np	38 115	123	178	45	194	541
May	36 094	np	866	np	39 654	118	153	46	185	502
June	40 707	np	831	np	44 582	152	194	61	233	639
July	34 707	np	1 251	np	38 466	101	185	43	147	476
August	36 322	np	1 291	np	40 255	119	185	39	168	512

np not available for publication but included in totals where applicable, unless otherwise indicated

# 4

## PERSONAL FINANCE COMMITMENTS, By Purpose (Fixed Loans): Original

<i>Month</i>	<i>New motor cars and station wagons</i>	<i>Used motor cars and station wagons</i>	<i>Total motor vehicles(a)</i>	<i>Individual residential blocks of land</i>	<i>Unsecured finance for owner occupation(b)</i>	<i>Debt consolidation</i>	<i>Refinancing</i>	<i>Other(c)</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>2015</b>									
August	630	445	1 224	531	36	np	np	922	<b>3 784</b>
September	682	448	1 285	507	45	535	474	887	<b>3 734</b>
October	636	438	1 221	492	43	542	473	843	<b>3 614</b>
November	683	431	1 272	490	53	555	560	868	<b>3 798</b>
December	691	406	1 252	540	46	608	541	900	<b>3 887</b>
<b>2016</b>									
January	630	395	1 161	317	37	471	409	743	<b>3 137</b>
February	674	422	1 245	474	46	705	531	863	<b>3 864</b>
March	764	488	1 432	577	50	985	570	901	<b>4 514</b>
April	717	459	1 350	545	37	1 014	615	868	<b>4 430</b>
May	737	474	1 378	636	41	1 128	594	922	<b>4 699</b>
June	882	502	1 573	666	52	1 041	717	885	<b>4 934</b>
July	741	479	1 382	543	38	855	573	781	<b>4 171</b>
August	740	552	1 475	578	52	912	609	850	<b>4 476</b>

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Includes motorcycles and other motor vehicles.

(b) Includes alterations and additions.

(c) Includes boats, caravans and trailers, household goods, travel and holidays and other purposes.

PERSONAL FINANCE COMMITMENTS, Revolving Credit Stocks and Flows: **Original**

Month	NEW AND INCREASED CREDIT LIMITS			CANCELLATIONS AND REDUCTIONS	CREDIT AT END OF MONTH	
	Secured	Unsecured	Total	Total(a)	Total limits(a)	Credit used
	\$m	\$m	\$m	\$m	\$m	\$m
<b>2015</b>						
August	791	1 862	<b>2 653</b>	3 723	266 223	109 544
September	794	1 875	<b>2 669</b>	3 008	265 838	109 139
October	1 168	1 815	<b>2 983</b>	2 710	266 216	108 428
November	817	1 912	<b>2 729</b>	2 986	266 040	108 784
December	1 015	1 917	<b>2 931</b>	2 653	266 299	108 922
<b>2016</b>						
January	529	1 942	<b>2 471</b>	3 637	265 218	107 920
February	635	2 006	<b>2 641</b>	3 230	264 687	108 144
March	1 092	1 875	<b>2 967</b>	3 148	269 587	109 142
April	969	1 749	<b>2 717</b>	2 857	269 538	108 393
May	888	2 086	<b>2 974</b>	3 275	269 472	108 024
June	746	2 038	<b>2 783</b>	3 377	269 130	108 485
July	1 286	1 712	<b>2 998</b>	2 745	269 488	106 652
August	660	1 687	<b>2 346</b>	5 783	266 093	104 554

(a) These figures sometimes reflect a rebasing of the data by one or more lenders without adjustment to earlier periods' commitments or cancellations.

## 6

## COMMERCIAL FINANCE COMMITMENTS, By Purpose (Fixed Loans): Original

Month	Construction finance	Purchase of real property	Wholesale finance	Purchase of plant and equipment	Refinancing	Other	Total	Commitments not drawn at end of month
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>2015</b>								
August	2 185	13 322	1 486	2 416	2 827	8 818	<b>31 054</b>	57 255
September	1 654	15 371	3 504	2 787	2 678	10 639	<b>36 632</b>	53 592
October	1 767	12 435	3 282	2 819	3 199	13 314	<b>36 816</b>	58 962
November	2 289	13 128	1 809	2 602	3 437	9 849	<b>33 113</b>	57 625
December	2 893	15 045	2 175	2 792	3 993	13 498	<b>40 397</b>	55 968
<b>2016</b>								
January	919	9 217	1 491	2 015	2 752	7 688	<b>24 082</b>	56 240
February	1 356	11 572	1 790	2 580	2 408	7 776	<b>27 481</b>	54 425
March	2 559	12 776	1 952	3 075	3 123	8 831	<b>32 315</b>	52 863
April	2 721	11 674	1 694	3 559	2 375	7 352	<b>29 375</b>	53 373
May	2 020	13 342	1 490	3 077	2 899	7 433	<b>30 260</b>	53 362
June	1 832	15 808	2 235	3 241	3 177	9 586	<b>35 880</b>	54 137
July	1 996	13 391	1 746	2 821	2 672	7 919	<b>30 545</b>	55 616
August	1 780	13 938	2 270	3 091	2 571	8 388	<b>32 037</b>	53 832

## 7

## LEASE AND REVOLVING COMMERCIAL FINANCE COMMITMENTS, BY STOCK: AUSTRALIA, ORIGINAL (\$M)

	LEASE FINANCE		COMMERCIAL REVOLVING CREDIT			
	Total commitments	Commitments not drawn at end of month	New and increased credit limits	Cancellations and reductions	Total credit limits at end of month	Credit used at end of month
	\$m	\$m	\$m	\$m	\$m	\$m
<b>2015</b>						
August	567	np	8 148	8 606	328 094	187 053
September	603	np	8 297	9 919	327 373	188 648
October	590	np	8 648	7 242	327 921	189 670
November	572	np	13 123	7 898	332 983	191 254
December	665	np	12 820	10 196	330 616	187 573
<b>2016</b>						
January	495	np	6 247	7 061	331 176	188 194
February	584	np	8 576	7 461	332 507	189 977
March	596	np	9 413	9 889	337 223	193 190
April	541	np	8 740	9 621	340 467	194 797
May	502	np	9 394	10 407	357 120	201 530
June	639	np	8 702	10 866	353 291	199 217
July	476	np	7 922	10 049	350 829	197 453
August	512	np	8 218	8 338	350 691	193 205

np not available for publication but included in totals where applicable, unless otherwise indicated

FINANCE COMMITMENTS, For Housing (Owner Occupation and Commercial)

Month	OWNER OCCUPATION (SECURED FINANCE)				OWNER OCCUPATION (UNSECURED FINANCE)	COMMERCIAL FINANCE(a)			ALL HOUSING FINANCE	
	Construction of dwellings	Purchase of new dwellings	Purchase of established dwellings	Alterations and additions	Total(b)	Construction of dwellings for rent and resale	Purchase of dwellings by individuals for rent or resale (c)	Purchase of dwellings by others for rent or resale	Total	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
ORIGINAL										
<b>2015</b>										
August	1 723	909	16 955	369	36	779	10 007	1 040	<b>31 819</b>	
September	1 901	1 110	18 877	385	45	770	9 403	1 485	<b>33 975</b>	
October	1 837	1 059	19 132	367	43	979	9 012	1 101	<b>33 531</b>	
November	1 885	1 070	19 966	387	53	893	9 099	1 228	<b>34 581</b>	
December	1 962	1 183	19 940	369	46	1 235	9 454	1 370	<b>35 559</b>	
<b>2016</b>										
January	1 406	793	13 942	275	37	641	6 791	754	<b>24 639</b>	
February	1 690	899	16 192	382	46	929	8 041	1 114	<b>29 291</b>	
March	1 748	934	17 658	397	50	1 843	8 748	1 115	<b>32 493</b>	
April	1 775	961	17 403	374	37	1 039	8 734	1 027	<b>31 350</b>	
May	2 019	1 029	18 549	385	41	1 388	10 191	1 015	<b>34 617</b>	
June	1 984	1 100	18 267	389	52	1 476	11 277	1 142	<b>35 686</b>	
July	1 763	931	16 786	372	38	1 144	9 657	1 144	<b>31 835</b>	
August	1 975	1 055	17 001	381	52	814	10 461	1 007	<b>32 746</b>	
SEASONALLY ADJUSTED										
<b>2015</b>										
August	1 748	947	17 813	384	38	869	10 573	1 094	<b>33 466</b>	
September	1 819	1 048	18 214	380	45	649	9 411	1 285	<b>32 850</b>	
October	1 813	1 014	18 252	355	41	988	9 148	1 174	<b>32 784</b>	
November	1 860	996	18 460	375	46	1 003	8 865	1 191	<b>32 796</b>	
December	1 899	1 040	18 391	371	47	985	9 025	1 163	<b>32 921</b>	
<b>2016</b>										
January	1 872	1 000	17 179	369	46	995	8 892	1 099	<b>31 451</b>	
February	1 818	983	17 907	373	48	1 155	8 903	1 203	<b>32 390</b>	
March	1 729	934	17 764	377	46	1 700	8 735	1 062	<b>32 347</b>	
April	1 823	1 002	17 540	380	38	1 086	8 594	1 148	<b>31 613</b>	
May	1 810	987	17 412	362	39	1 301	9 203	980	<b>32 095</b>	
June	1 791	1 035	17 818	364	49	1 206	9 604	1 035	<b>32 902</b>	
July	1 791	981	17 046	379	42	1 100	9 716	1 089	<b>32 144</b>	
August	1 845	1 012	16 640	371	51	859	10 073	984	<b>31 835</b>	
TREND										
<b>2015</b>										
August	1 760	961	17 587	374	44	892	10 244	1 217	<b>33 079</b>	
September	1 794	999	17 983	374	43	868	9 709	1 205	<b>32 977</b>	
October	1 829	1 020	18 209	372	44	881	9 310	1 193	<b>32 859</b>	
November	1 853	1 022	18 247	371	45	937	9 035	1 179	<b>32 690</b>	
December	1 857	1 011	18 125	371	46	1 028	8 860	1 167	<b>32 464</b>	
<b>2016</b>										
January	1 847	997	17 939	372	46	1 133	8 775	1 150	<b>32 258</b>	
February	1 827	987	17 783	373	45	1 229	8 763	1 128	<b>32 135</b>	
March	1 808	982	17 678	373	44	1 282	8 831	1 105	<b>32 104</b>	
April	1 796	985	17 593	372	43	1 287	8 972	1 084	<b>32 132</b>	
May	1 795	991	17 492	371	43	1 247	9 181	1 062	<b>32 182</b>	
June	1 800	999	17 351	371	44	1 176	9 426	1 043	<b>32 210</b>	
July	1 807	1 005	17 194	371	45	1 097	9 673	1 027	<b>32 220</b>	
August	1 817	1 011	16 992	371	47	1 008	9 896	1 010	<b>32 152</b>	

(a) Excludes revolving credit.

(c) Includes refinancing (See Glossary)

(b) Includes alterations and additions.

FINANCE COMMITMENTS, For Motor Vehicles: **Original**

Month	PERSONAL FINANCE(a)				Total	COMMERCIAL	LEASE	ALL VEHICLE
	New motor cars and station wagons	Used motor cars and station wagons	Motorcycles	Other motor vehicles		FINANCE(a)	FINANCE	FINANCE
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>2015</b>								
August	630	445	36	113	1 224	1 134	390	<b>2 749</b>
September	682	448	49	106	1 285	1 210	422	<b>2 917</b>
October	636	438	47	100	1 221	1 196	390	<b>2 807</b>
November	683	431	46	112	1 272	1 233	399	<b>2 903</b>
December	691	406	54	100	1 252	1 232	454	<b>2 938</b>
<b>2016</b>								
January	630	395	41	95	1 161	885	228	<b>2 274</b>
February	674	422	46	103	1 245	1 198	299	<b>2 743</b>
March	764	488	54	126	1 432	1 410	319	<b>3 162</b>
April	717	459	48	125	1 350	1 613	318	<b>3 281</b>
May	737	474	44	124	1 378	1 445	315	<b>3 138</b>
June	882	502	50	139	1 573	1 627	403	<b>3 604</b>
July	741	479	42	119	1 382	1 281	300	<b>2 963</b>
August	740	552	57	125	1 475	1 250	316	<b>3 041</b>

(a) Excludes revolving credit.

LEASE FINANCE COMMITMENTS, For Motor Vehicles: **Original**

Month	MOTOR CARS AND STATION WAGONS		LIGHT TRUCKS		HEAVY TRUCKS		OTHER MOTOR VEHICLES	ALL VEHICLES
	<i>New</i>	<i>Used</i>	<i>New</i>	<i>Used</i>	<i>New</i>	<i>Used</i>	<i>Total</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>2015</b>								
August	221	64	66	13	17	np	np	<b>390</b>
September	249	65	72	12	16	np	np	<b>422</b>
October	221	62	68	14	13	2	9	<b>390</b>
November	228	62	71	11	13	np	np	<b>399</b>
December	256	64	80	13	16	np	np	<b>454</b>
<b>2016</b>								
January	143	50	20	np	5	np	np	<b>228</b>
February	183	64	26	np	8	1	np	<b>299</b>
March	202	61	28	np	8	np	np	<b>319</b>
April	196	59	26	6	19	2	10	<b>318</b>
May	193	63	28	np	10	2	np	<b>315</b>
June	220	67	34	np	60	2	np	<b>403</b>
July	183	59	29	np	13	1	np	<b>300</b>
August	206	57	28	np	8	1	np	<b>316</b>

np not available for publication but included in totals where applicable, unless otherwise indicated

<i>Month</i>	<u>COMMERCIAL FINANCE(b)</u>			<u>LEASE FINANCE</u>	<u>ALL PLANT AND EQUIPMENT FINANCE</u>
	<i>Transport equipment</i>	<i>Other plant and equipment</i>	<i>Total</i>	<i>Total</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m
<b>2015</b>					
August	179	1 103	1 281	177	<b>1 458</b>
September	208	1 369	1 577	180	<b>1 758</b>
October	239	1 384	1 623	200	<b>1 823</b>
November	245	1 125	1 370	174	<b>1 543</b>
December	250	1 310	1 560	211	<b>1 771</b>
<b>2016</b>					
January	123	1 008	1 131	267	<b>1 397</b>
February	194	1 188	1 382	285	<b>1 667</b>
March	216	1 449	1 664	277	<b>1 942</b>
April	273	1 673	1 946	223	<b>2 169</b>
May	457	1 175	1 632	187	<b>1 819</b>
June	240	1 374	1 614	236	<b>1 850</b>
July	265	1 274	1 540	176	<b>1 716</b>
August	213	1 628	1 841	196	<b>2 037</b>

(a) Excludes motor vehicles (see tables 9 and 10).

(b) Excludes revolving credit.



LEASE FINANCE COMMITMENTS, For Plant and Equipment: **Original**

Month	Transport equipment (a)	Construction and earthmoving equipment	Agricultural machinery and equipment	Manu- facturing equipment	Electronic data processing equipment	Office machines	Shop and office furniture, fittings and equipment	Other goods	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>2015</b>									
August	np	np	np	2	43	42	14	np	<b>177</b>
September	np	34	np	np	30	66	14	np	<b>180</b>
October	np	34	np	np	60	41	31	np	<b>200</b>
November	1	np	np	np	43	53	12	22	<b>174</b>
December	—	41	5	3	55	42	35	30	<b>211</b>
<b>2016</b>									
January	np	24	np	np	184	26	17	np	<b>267</b>
February	1	np	np	1	155	47	14	12	<b>285</b>
March	np	96	14	np	46	55	38	23	<b>277</b>
April	3	48	np	np	56	46	17	23	<b>223</b>
May	8	42	np	np	47	47	15	15	<b>187</b>
June	5	51	26	2	49	48	12	44	<b>236</b>
July	np	45	np	np	45	51	6	np	<b>176</b>
August	np	63	6	2	39	50	18	np	<b>196</b>

— nil or rounded to zero (including null cells)

(a) Excludes motor vehicles (see tables 9 and 10).

np not available for publication but included in totals where applicable,  
unless otherwise indicated

## EXPLANATORY NOTES

### INTRODUCTION

- 1** This publication presents statistics on finance commitments made by significant lenders for the purposes of secured housing finance for owner occupation, other personal finance, commercial finance and lease finance.
- 2** *Secured housing finance for owner occupation* is secured finance to individuals for the purchase or construction of dwellings for owner occupation, and for alterations and additions to existing owner occupied dwellings. Refinancing involving a change of lender is also included, while refinancing with the same lender is excluded from all estimates.
- 3** *Personal finance*, other than secured housing finance for owner occupation, is finance provided to individuals for their personal, non-business, use. Both fixed loans and revolving credit finance are included.
- 4** *Commercial finance* is finance provided to individuals and corporations for business or investment purposes, including for the construction or purchase of dwellings for rental or resale. Fixed loans, revolving credit and commercial hire purchase are included.
- 5** *Lease finance* includes finance leases and excludes operating and leverage leases. Operating lease finance statistics are provided separately as spreadsheets on the Downloads tab of this issue.

### SCOPE

- 6** Finance commitments made by the following types of lenders are included:
  - Banks
  - Permanent building societies
  - Credit unions/cooperative credit societies
  - Life or general insurance companies
  - General government enterprises
  - Superannuation funds
  - Securitiser of mortgage assets (wholesale lenders) which provide funds to borrowers through a retail intermediary (e.g. mortgage originators)
  - Registered Financial Corporations (RFCs).

### COVERAGE

- 7** Until the statistics in this publication were derived from returns submitted to the Australian Prudential Regulation Authority (APRA) (see paragraph 10), the statistics covered all bank commitments, and all commitments for secured housing finance for owner occupation made by permanent building societies. Of the remaining commitments, the largest lenders for each of secured housing finance for owner occupation, other personal finance, commercial finance and lease finance were covered, so that when calculated separately for each of the four broad categories of purpose finance, at least 95% of Australia-wide finance commitments and at least 90% of each state's finance commitments were covered. While many lenders other than banks were not covered, at least 70% coverage was maintained for all published lender types (including the Other Lenders series and Other Lessors series).
- 8** When APRA commenced the collection, lending commitments by Non-Banks with total assets of \$50 million or more were covered. All banks' lending commitments were covered.
- 9** From January 2014 a monthly reporting threshold was introduced for Non-Banks to provide 95 per cent asset coverage of the non-bank sector. Non-banks with assets below the \$200m asset threshold ceased reporting from January 2014 while other Non-Banks with assets above the threshold started reporting to APRA from January 2014. The lending commitments of those which started reporting in January 2014 were excluded from the January 2014 to January 2015 published statistics pending assessment of seasonal impacts of those non-banks' commitments on seasonally adjusted and trend series estimates. Issues of this publication from February 2015 include finance commitments from January 2014 reported by Non-Banks above the reporting threshold.

## EXPLANATORY NOTES *continued*

### COVERAGE *continued*

A trend break in January 2014 was added to the Lease Finance series published in Tables 1 and 27, due to this change in coverage.

### SOURCES

**10** For banks, credit cooperatives, building societies and RFCs, the statistics in this publication are currently derived from returns submitted to the Australian Prudential Regulation Authority (APRA). The *Financial Sector (Collection of Data) Act 2001* facilitates the collection of statistical data from the financial sector, with APRA established as the central point for collection of both prudential and statistical data. In October 2001, APRA implemented new reporting forms for building societies and credit cooperatives. New reporting forms were implemented for banks in March 2002, and for RFCs in March 2003. APRA commenced collecting loan commitments data from banks, credit cooperatives and building societies in July 2002, and from RFCs in March 2003.

**11** Secured housing finance commitments for owner occupied housing from banks, building societies and credit cooperatives are derived from *ARF 392.0 Housing Finance* form collected by APRA. Personal finance commitments from these lenders are sourced from the *ARF 394.0 Personal Finance* form. Commercial finance commitments from these lenders are sourced from the *ARF 391.0 Commercial Finance* form and from the *ARF 394.0 Personal Finance* form for fixed loans for personal investment purposes. Lease finance commitments are sourced from the *ARF 393.0 Lease Finance* form.

**12** Finance commitments for RFCs are collected on the *RRF 391.0 Commercial Finance* (commercial finance commitments), *RRF 392.0 Housing Finance* (secured housing finance commitments for owner occupied housing), *RRF 393.0 Lease Finance* (lease finance commitments) and *RRF 394.0 Personal Finance* (personal finance commitments and commercial finance commitments).

**13** Electronic versions of the forms and instructions for ADIs are available on the APRA website at <http://www.apra.gov.au/adi/reportingframework/pages/adi-reporting.aspx>. For RFCs, these are available at: <http://www.apra.gov.au/NonReg/Pages/Registered-Financial-Corporations.aspx>.

**14** All other institutions, including securitisation vehicles, are collected directly by the ABS.

### REVISIONS

**15** Revisions to previously published statistics are included in the publication as they occur.

**16** Changes in the classification of lenders (e.g. the conversion of a permanent building society to a bank) are reflected in the Lender series from the month of the change. Data for earlier periods for such lenders are not reclassified. Details of the establishment of new banks are recorded in the 'Series breaks' tabs of Statistical Tables B and D on the Reserve Bank of Australia's website: RBA Statistical Tables.

### SEASONAL ADJUSTMENT

**17** Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation and 'trading day effects'. A 'trading day effect' reflects the varying amounts of activity on different days of the week and the different number of days of the week in any month (i.e. the number of Sundays, Mondays, etc.). This effect may be partly caused by the reporting practices of the lenders. Adjustment is also made for Easter which may affect the March and April estimates differently. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. a change in interest rates) from the seasonally adjusted series.

**18** Estimation of seasonal adjustment and trading day factors that reflect the full effect of recent developments is not possible until a sufficient number of years of data have been collected. When changes are occurring in the seasonal patterns, larger revisions to the seasonally adjusted series can be expected at the time of the biennial (once every

## EXPLANATORY NOTES *continued*

### SEASONAL ADJUSTMENT

*continued*

two years) seasonal reanalysis. Accordingly, the trend estimate data provide a more reliable indicator of underlying movement in housing finance commitments. (See paragraphs 21 and 22 for further information on trend estimates).

**19** The lending finance series uses a concurrent seasonal adjustment methodology to derive the seasonal adjustment factors. This means that original estimates available at the current reference month are used to estimate seasonal factors for the current and previous months. As a result of this methodology, the seasonally adjusted and trend estimates for earlier periods can be revised each month. However, in most instances, the only noticeable revisions will be to the previous month and the same month a year ago.

**20** Autoregressive integrated moving average (ARIMA) modelling can improve the revision properties of the seasonally adjusted and trend estimates. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The lending finance collections use an individual ARIMA model for the majority of the series in this publication. The ARIMA model is assessed as part of the biennial reanalysis. The next reanalysis is scheduled for the December 2015 issue. For more information on ARIMA modelling see *Feature article: Use of ARIMA modelling to reduce revisions* in the October 2004 issue of *Australian Economic Indicators* (cat. no. 1350.0).

### TREND ESTIMATES

**21** Smoothing seasonally adjusted series reduces the impact of the irregular component of the seasonally adjusted series and creates trend estimates. These trend estimates are derived by applying a 13 term Henderson-weighted moving average to all but the last six months of the respective seasonally adjusted series. Trend series are created for the last six months by applying surrogates of the Henderson moving average to the seasonally adjusted series. For further information, refer to *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends: An Overview* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra by email at [time.series.analysis@abs.gov.au](mailto:time.series.analysis@abs.gov.au).

**22** While the smoothing technique described in paragraph 21 enables trend estimates to be produced for the latest few months, it does result in revisions to the trend estimates as new data become available. Generally, revisions become smaller over time and, after three months, usually have a negligible impact on the series. Changes in the original data and re-estimation of seasonal factors may also lead to revisions to the trend.

### EFFECTS OF ROUNDING

**23** Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Published changes in dollar value and percentage terms are calculated using unrounded data and may differ slightly from, but are more accurate than, changes calculated from the rounded data presented in this publication.

### ABS DATA AVAILABLE ON REQUEST

**24** Estimates for months prior to those shown in this publication and more detailed series are available in spreadsheet format from the Australian Bureau of Statistics (ABS) website. For more information, contact the ABS National Information and Referral Service on 1300 135 070.

### RELATED PUBLICATIONS

**25** Users may also wish to refer to the following ABS releases:

- *Housing Finance, Australia* (cat. no. 5609.0)
- *Assets and Liabilities of Australian Securitizers* (cat. no. 5232.0.55.001) – issued quarterly.
- *Building Approvals, Australia* (cat. no. 8731.0) – issued monthly.
- *Dwelling Unit Commencements, Australia, Preliminary* (cat. no. 8750.0) – issued quarterly (final issue June 2012).

## EXPLANATORY NOTES *continued*

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### RELATED PUBLICATIONS

*continued*

- *Building Activity, Australia* (cat. no. 8752.0) – issued quarterly.
- *Private New Capital Expenditure and Expected Expenditure, Australia* (cat. no. 5625.0).
- *Sales of New Motor Vehicles, Australia* (cat. no. 9314.0).

**26** In addition, the Reserve Bank of Australia (RBA) produces the Bulletin, the tables of which are available on the RBA web site <http://www.rba.gov.au>. The Australian Prudential Regulation Authority (APRA) also publishes a range of finance statistics on its website <http://www.apra.gov.au>.

**27** Current publications and other products released by the ABS are available from the Statistics View. The ABS also issues a daily Release Advice on the ABS website <http://www.abs.gov.au> which details products to be released in the week ahead.

## GLOSSARY

<b>Agricultural machinery and equipment</b>	Includes tractors, tillage implements, seeding, planting and fertilising equipment, agricultural mowers, harvesters, etc.
<b>Alterations and additions</b>	Comprises all structural and non-structural changes which are integral to the functional and structural design of a dwelling. Examples are garages, carports, pergolas, reroofing, recladding, etc. Alterations and additions do not include swimming pools, ongoing repairs, or maintenance and home improvements which do not involve building work.
<b>Commitment</b>	Is a firm offer of finance. It either has been, or is normally expected to be, accepted. Commitments accepted and cancelled in the same month are included. Commitments to non-residents are excluded.
<b>Construction and earth moving equipment</b>	Includes concrete mixers and pumpers, dozers, graders, mobile cranes, crawler tractors, dumpers, road rollers, earth packers, scarifiers, rippers, etc.
<b>Construction of dwellings</b>	For owner occupation, comprises commitments made to individuals to finance, by way of progress payments, the construction of owner occupied dwellings.  For commercial finance construction of dwellings for rental or resale, comprises commitments made to corporations to finance the construction of dwellings to be occupied by persons other than the owner(s).
<b>Debt consolidation</b>	For personal finance, comprises commitments whose principle purpose is to consolidate and pay out amounts owing by the borrower to third parties.
<b>Dwelling</b>	Is a single self-contained place of residence such as a detached or semidetached house, a terrace house, a flat, home unit, town house, etc. which includes bathing and cooking facilities.
<b>Electronic data processing equipment</b>	Includes computers, computer peripherals, data entry devices, word processing machines, etc.
<b>Established dwelling</b>	Is a dwelling that has been completed for 12 months or more prior to the lodgement of a loan application, or has been previously occupied.
<b>Finance lease</b>	Refers to the leasing or hiring of tangible assets under an agreement, other than a hire purchase agreement, which substantially transfers from the lessor to the lessee all the risks and benefits incident to ownership of the asset without transferring the legal ownership.
<b>Fixed loans</b>	Generally involve: <ul style="list-style-type: none"><li>■ a commitment for a fixed amount for a fixed period for a specific purpose</li><li>■ a schedule of repayments over a fixed period</li><li>■ repayments which reduce the liability of the borrower but do not act to make further finance available.</li></ul>
<b>Heavy trucks</b>	Comprises all vehicles with a gross combination mass rating in excess of 3.5 tonnes, including prime movers registered without trailers.
<b>Light trucks</b>	Comprises vehicles constructed primarily for the carriage of goods which do not exceed 3.5 tonnes gross vehicle mass such as utilities, panel vans, trucks, cab-chassis, forward control vans and four-wheel drives used to carry goods.
<b>Manufacturing equipment</b>	Includes all plant and equipment used in the manufacture of goods except motor vehicles such as forklifts, work trucks and tractors.
<b>Motor cars and station wagons</b>	Includes cars, station wagons, four-wheel drive and forward control passenger vehicles with up to nine seats (including the driver).
<b>Motorcycles</b>	Includes two and three wheeled motorcycles and mopeds, scooters and motorcycles with side cars.
<b>New dwelling</b>	Is a dwelling that has been completed within 12 months of the lodgement of a loan application, and the borrower will be the first occupant.

## GLOSSARY *continued*

<b>Office machines</b>	Includes telephone systems (including PABX equipment), facsimile machines, cash registers, photocopiers, etc.
<b>Purpose</b>	Of the loan is that specified by the borrower. Where possible multiple purpose loans are split and each component is reported in the appropriate purpose category. Otherwise the whole loan is classified to the major purpose.
<b>Real Property</b>	Comprises both residential and non-residential land, buildings and fixed structures.
<b>Refinancing</b>	For personal and commercial finance, represents a commitment to refinance an existing loan. For secured housing finance, only those loans where the refinancing lender is a different lender and the security is unchanged are included. The refinancing of a loan to fund a change of residence is treated as a new lending commitment.
<b>Revolving credit</b>	Generally has the following characteristics: <ul style="list-style-type: none"><li>■ a commitment for a credit or borrowing limit is given for a specific period after which the commitment is reviewed</li><li>■ the extent of the borrowing used at any time during the period may be for any amount up to the authorised limit</li><li>■ repayments (other than of charges and interest) made during the period reduce the extent of the borrowing used and thereby increase the amount of unused credit available up to the authorised limit. Examples include credit cards, lines of credit and approved overdrafts.</li></ul>
<b>Secured credit limits</b>	Includes overdrafts, lines of credit, credit cards, etc. backed by a mortgage or other assets owned by the borrower.
<b>Secured housing finance</b>	Comprises all secured commitments to individuals for the construction or purchase of dwellings for owner occupation, regardless of type of security. Commitments for housing that will be occupied by persons other than the owner(s) are excluded.
<b>Total credit limits at end of month</b>	Comprises total approved credit limits available at the end of the reference month. In principle, this can be derived by adding new and increased lending commitments during the month less cancellations and reductions of credit limits during the month to the balance of credit limits at the end of the previous month. In practice, however, revisions and other adjustments (such as the transfer of an existing fixed credit facility) will mean that such a derivation is inexact.
<b>Wholesale finance</b>	Comprises finance for the purchase of goods by retailers and wholesalers.
<b>Wholesale lenders</b>	A wholesale lender provides funds to borrowers through a retail intermediary which may then also be responsible for the ongoing relationship with the borrower. The Wholesale Lenders n.e.c. series almost exclusively comprises securitisation vehicles (typically special purpose trusts) established to issue mortgage backed securities. It excludes funds provided where a bank or permanent building society, acting as a wholesale provider of funds, remains the lender on the contract. Those commitments are published as bank or permanent building society commitments.

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